

APPROPRIATION ORDINANCE NO. 2018 - \_\_\_\_\_

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF BAXTER, STATE OF ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN ORDINANCE APPROPRIATING FUNDS IN THE AMOUNT OF \$367,516.00 FROM THE PROCEEDS OF A BAXTER COUNTY, ARKANSAS PROMISSORY NOTE INTO THE JAIL CONSTRUCTION BUDGET.

WHEREAS, the County is undertaking the acquisition and construction of an expansion of the County Jail ("Jail Expansion Project"); and

WHEREAS, pursuant to Ordinance No. 2018-01, adopted January 9, 2018, the Quorum Court authorized the issuance of a promissory note (the "Note") in the principal amount of \$4,210,000 to finance costs of the Jail Expansion Project; and

WHEREAS, it is necessary to appropriate proceeds from the Note into the Jail Construction budget to properly assign expenditures related to the Jail Expansion Project; and

WHEREAS, the expenditures from these two designated budget line items for calendar year 2018 are estimated at \$367,516.00; and

NOW, THEREFORE, BE IT ORDAINED BY THE QUORUM COURT OF BAXTER COUNTY, ARKANSAS, THAT:

**Section 1.** The IT Manager is authorized to make the following new appropriations from the Note proceeds (#7301) into the following designated budget line items in the Jail Construction 2018 budget:

- \$ 334,106.00 appropriated to GL# 4000-0418-3004 (Engineering & Architectural)
- \$ 33,410.00 appropriated to GL# 4000-0418-3009 (Other Professional Services)

APPROVED:

\_\_\_\_\_  
MICKEY D. PENDERGRASS, COUNTY JUDGE  
Date Signed:\_\_\_\_\_

ATTEST:

\_\_\_\_\_  
CANDA J. REESE, COUNTY CLERK  
Sponsor: \_\_\_\_\_  
Date Adopted: \_\_\_\_\_  
Votes: For: \_\_\_\_\_ Against: \_\_\_\_\_  
Abstain: \_\_\_\_\_ Present: \_\_\_\_\_ Absent: \_\_\_\_\_